



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|------------------|
| Beginning Balance | \$22,543,935.26 | \$19,616,197.45 |
| Contributions | \$0.00 | \$3,594,860.77 |
| Withdrawals | (\$90,000.00) | (\$1,050,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$15,439.84 | \$192,620.59 |
| Administrative Expense | (\$293.03) | (\$4,362.97) |
| Investment Expense | (\$564.80) | (\$7,273.32) |
| Investment Manager Fees | \$0.00 | (\$2,106.04) |
| IFA Loan Repayment | \$0.00 | (\$15,425.42) |
| Adjustment | \$0.00 | (\$43,644.55) |
| Realized Gain/Loss | \$2,168.54 | \$175,019.99 |
| Unrealized Gain/Loss | \$1,468,277.66 | \$1,483,076.97 |
| Ending Balance | \$23,938,963.47 | \$23,938,963.47 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|----------------------|-------------------------------|
| Net of Fees: | 6.59% | 3.94% | 8.78% | 6.60% | N/A | N/A | N/A | 6.04% | 07/28/2022 |

FRANKFORT POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: November 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|------------------|
| Beginning Balance | \$22,543,935.26 | \$14,860,329.12 |
| Contributions | \$0.00 | \$3,502,900.00 |
| Withdrawals | (\$90,000.00) | (\$1,050,000.00) |
| Transfers In/Out | \$0.00 | \$5,095,104.95 |
| Income | \$15,439.84 | \$136,091.61 |
| Administrative Expense | (\$293.03) | (\$4,362.97) |
| Investment Expense | (\$564.80) | (\$7,273.32) |
| Investment Manager Fees | \$0.00 | (\$2,106.04) |
| IFA Loan Repayment | \$0.00 | (\$15,425.42) |
| Adjustment | \$0.00 | (\$43,644.55) |
| Realized Gain/Loss | \$2,168.54 | \$21,952.53 |
| Unrealized Gain/Loss | \$1,468,277.66 | \$1,445,397.56 |
| Ending Balance | \$23,938,963.47 | \$23,938,963.47 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 2,334,818.511 | 1,566,906.060 |
| Unit Purchases from Additions | 0.000 | 867,702.133 |
| Unit Sales from Withdrawals | (8,866.586) | (108,656.269) |
| Ending Units | 2,325,951.925 | 2,325,951.925 |
| Period Beginning Net Asset Value per Unit | \$9.655541 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$10.292114 | \$10.292114 |

Performance Summary:

FRANKFORT POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 6.59% | 3.94% | 8.64% | 6.55% | N/A | N/A | N/A | 3.83% | 08/19/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 11/30/2023

FRANKFORT POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|--------------------|--------------------|--------------------|---------------|-------------------|--------------|
| IPOPIF Pool | | | | | |
| 11/15/2023 | 11/16/2023 | Redemptions | (90,000.00) | 10.150468 | (8,866.5863) |

November 2023 Statement Supplement

IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero | \$24.9 million | \$44.3 million |

IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$116,491.68 | \$224,532.52 | \$0.00 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|------------------|--------------------|-------------|
| 10/31/23 | 928,197,255.7054 | \$8,962,246,422.11 | \$9.655541 |
| 11/30/23 | 926,270,562.2106 | \$9,533,282,658.87 | \$10.292114 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.